

PLEASE READ THIS ENDORSEMENT CAREFULLY, AS IT MODIFIES THE POLICY.

## NON-DEPRECIATION OF REPAIRS

*(Applies Only to Scheduled and/or Unscheduled Farm Personal Property)*

This endorsement applies only to Scheduled Farm Personal Property and/or Unscheduled Farm Personal Property as identified in the Declarations with this form number.

With respect to the coverage provided, "your" policy is amended as follows.

### CONDITIONS

**Loss Settlement** is deleted and replaced with the following:

"We" will not pay more than the smallest of the following amounts:

- a. The cost of repairing the damaged property with material of equivalent kind and quality to the extent practicable without deduction for depreciation;
- b. The limit of insurance shown in the Declarations; or
- c. The actual cash value of the covered property at the time of loss. Actual cash value includes a deduction for depreciation.

All other terms and conditions of this policy apply.